



K.L.E. Society's
LINGARAJ COLLEGE, BELAGAVI
(AUTONOMOUS)
DEPARTMENT OF ECONOMICS
Re-Accredited at the 'A' level by NAAC
College Road, Belagavi-590001 (Karnataka State) India

Report
On
LIVE TELECAST OF UNION BUDGET 2023-24
FOLLOWED WITH DISCUSSION



**Organised by Department of Economics, KLE's Lingaraj
College (Autonomous) Belagavi**

2023

Report

Live Telecast of Union Budget 2022-23

The Department of Economics organised Live Telecast of Union Budget 2022-23 proposed by Finance Minister Nirmala Sitharaman in Parliament on 1st Feb 2023 at 11 am. The Department had taken initiative to arrange the Live Telecast of budget for students and staff members. B.A, B.Com and PG students in the Central Hall. Total 220 student and staff members were the beneficiaries of the Live Budget session. The Live Telecast was followed with discussion with department faculties to create awareness among the students of union budget which considers all the different sectors of the Indian society for the economic growth of the country.

Objectives:

- 1. To educate students how Union Budget 2023-24 ensures efficient allocation of resources in the economy.*
- 2. To enhance the understanding of direct and indirect taxation among the students.*
- 3. To make student understand about the importance of inclusive development in Indian Economy*
- 4. To develop critical thinking in terms of solving problems like unemployment and poverty and New technology adoptions.*

The live telecast of the union budget provided students a clear understanding that the budget is framed after taking due cognizance of certain compulsions- political, international relations etc. and cannot be of 'please all' nature in a vast country like India that encompasses various religions, culture; diverse standards of living which has needs of different kinds. The students were also involved in the process of discussion with the experts and several relevant points were discussed in the process.

Discussion:

Dr. Raghvendra Hajgolkar HOD Department of Economics discussed that the Union Budget 2023-24 focus on accelerated path of growth of the economy. He also highlighted about the 7 priorities of Union Budget 2023-24 and the mapping of budget to achieve higher economic growth rate.

Dr. Vishwanath Khot and Dr. Mahantesh Sogal, Assistant Professor Department of Economics talked about inclusive development "Sabka Sath Sabka Vikas" through the

improvement in health sector and education sector. Like establishing nursing colleges, sickle cell for Anemia elimination, new digital library as well as physical library at Panchayat wada, LPG gas connections Jan Dhan Bank Accounts for 47.8 crore people and other schemes for the development.

Dr. Nandan Katamble talked over the expenditure and receipt part of the budget, regarding fiscal and primary deficit and also about the Amrit kaal, the foundation laid for India at 100 years of freedom. Further, Ms. Soumya Hatti discussed about the tax reforms made in the Budget 2023-24 about the changes in tax slab rate and how that is going to impact on coping up with increasing inflation.

To conclude students presented their opinions on the budget. And showed their analytical skills in understanding of economic parameters on which the budget has its impact and scrutinized the road map chartered out by the Hon'ble Finance Minister during his speech on the budget.



**Students and Staff watching Live Telecast of Union Budget 2022-23
Poster of Live Telecast on Union Budget 2023-24**



KLE SOCIETY'S
LINGARAJ COLLEGE, BELAGAVI
(AUTONOMOUS)

**DEPARTMENT OF ECONOMICS
ORGANISES**

LIVE STREAMING OF UNION BUDGET 2023-24

1st February 2023

Time: 10:30 am

Venue: Central Hall



ORGANISING COMMITTEE

Ms. Asha Hanchinamani
Student Secretary

Mr. Basangouda Patil
Student Secretary

Dr. Mahantesh Sogal
Faculty Coordinator

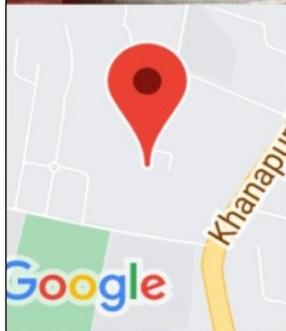
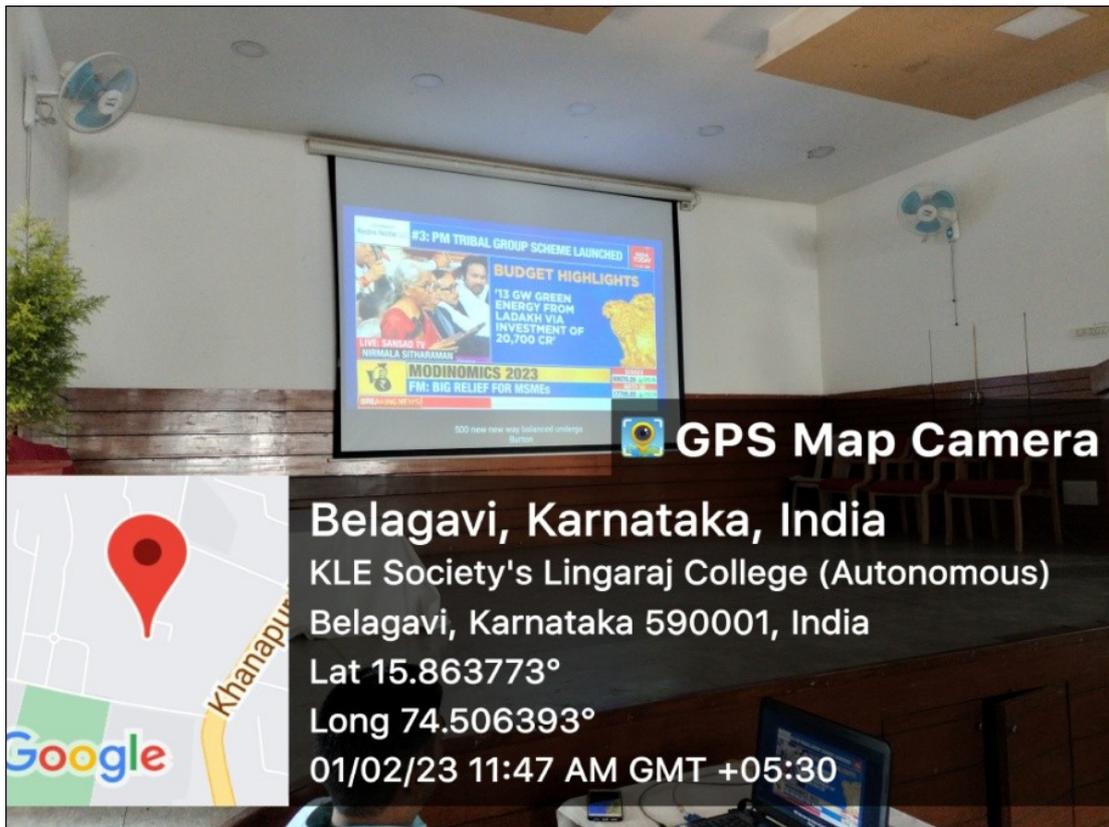
Dr. Raghavendra Hajgolkar
HOD Economics

Smt. Vibha Hegde
IQAC Coordinator

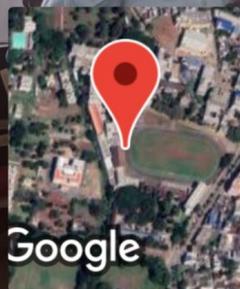
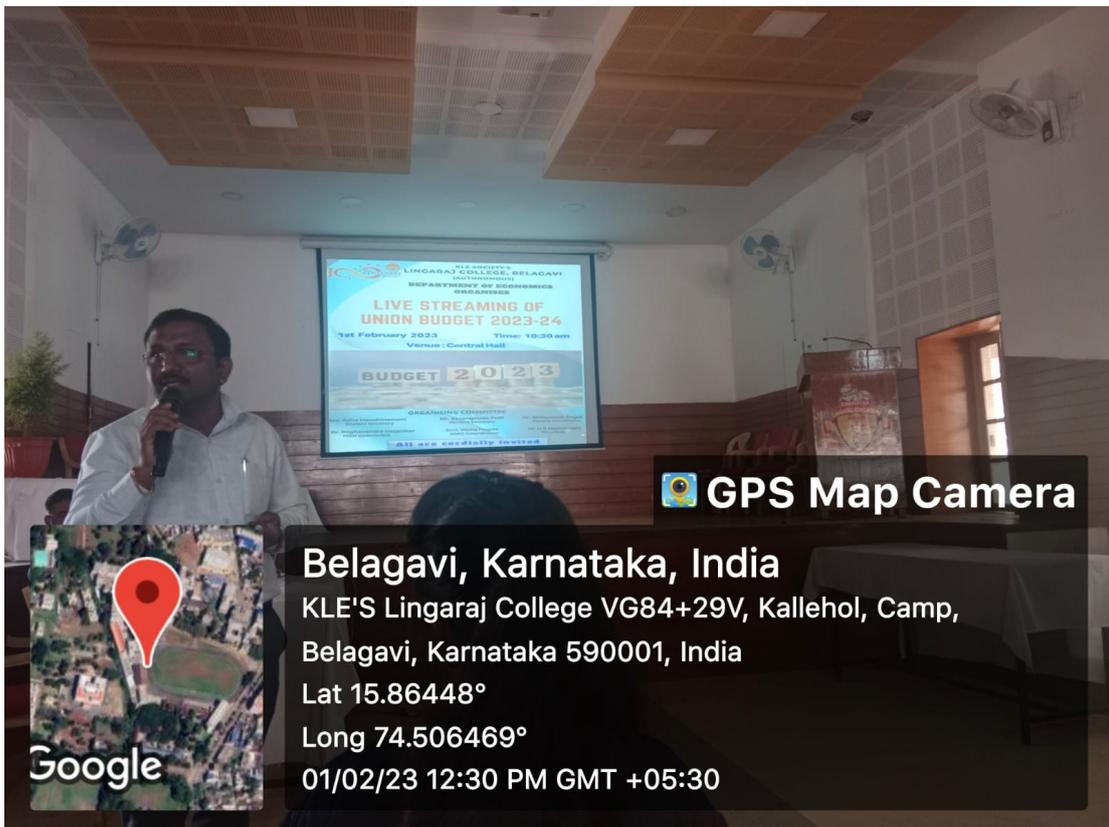
Dr. H S Melinamani
Principal

All are cordially invited

Students and Staff watching Live Telecast of Union Budget 2023-24



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Staff and students discussing the Union Budget 2023-24